

ECON-2102-20 -Intermediate Macroeconomics

Summer 2025

1 General Information

Instructor: Jinxin Wu (jw2035@georgetown.edu)

Class Time and Location: Jul 7 to Aug 8, 2025. Monday, Tuesday, Wednesday, Thursday 1:10 PM - 3:05 PM. Location: Car Barn 204

Office Hours and Location: Tuesday 3:15PM - 4:15PM, or by appointment, at ICC 550 or Zoom. (Sign-up here)

2 Course Description

Course Description: This course covers the basic theories of macroeconomics. The topics include measurement, economic growth, business cycles, and government policies. Course materials will be posted at Canvas. The prerequisite for this class is ECON 001 and ECON 002.

Textbook: Stephen Williamson, Macroeconomics, 6th Edition.

3 Evaluation Method

The grade is based on participation, two midterms, and a final. All exams are in class.

- Participation (in class exercises): 10%
- Midterm 1, Midterm 2, and Final Exam: 90%

3.1 Exam Information and Policies

There will be two midterm exams and a final exam. The first midterm will take place on TBD, and the second midterm on TBD, both during class time. Material covered in the first midterm will be everything up to that point. The second midterm will cover all material seen after the first midterm. The final exam will be comprehensive. The final exam will be on the last day of the class (Thursday, August 8th).

3.2 Grading

Exam Score = 10% of participation + 10% of $\min\{\text{first midterm, second midterm}\}$ + 30% of $\max\{\text{first midterm, second midterm}\}$ + 50% of final

There will be no makeup exams for the midterms. In case of absence, the final exam will count for a larger fraction of the final grade (70%). I reserve the right to arrange a make-up examination for the final exam only in extreme cases (personal or medical emergencies, in which case the student must provide a written excuse signed by a doctor, parent, or university official).

No textbooks/lecture notes/phones are allowed during exams.

4 Course Outline

1. Introduction
2. Measurement
3. Short-run Analysis
 - (a) “Old Keynesian” analysis (IS-LM model, AS-AD model)
 - (b) “Neoclassical” one-period model of the economy
4. Economic growth
5. Two-period model of the economy: Saving, Investment and Government Deficits
6. Money and Business Cycle
7. More topics (time permits)